

(FRQRPLF \$QDO\VLV RI +%

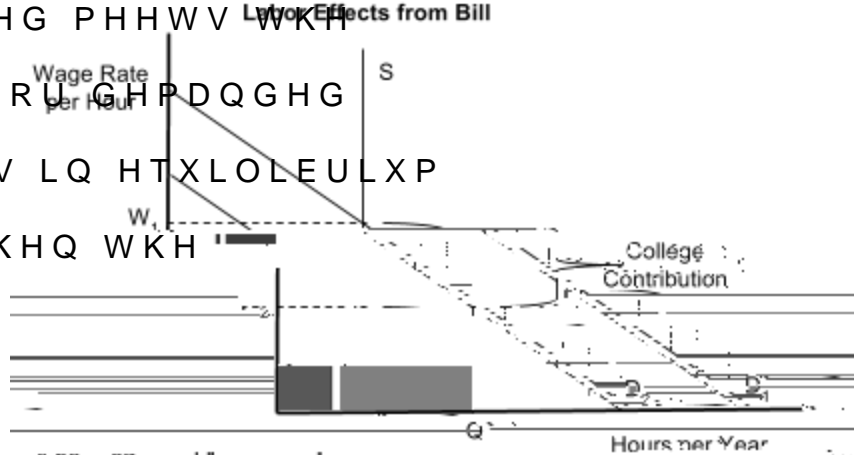
+% ZRXOG DOORZ HPSOR\HUV WR UHFHLYH D WD[ C  
 HPSOR\HH\ V FROOHJH VDYLQJ DFFRXQW RU WUXVW DFFRXQ  
 ERWK D VWDWH WD[ GHGXFWLRQ DQG D IHGHUDO WD[ GHGX  
 7KLV ELOO DW IDFH YDOXH UHGLVWULEXWHV PRQH\ W  
 HGXFDWLRQ LV DQ DSSURSULDWH GLVFXVVLQJ LQ D JRYHU  
 PDUNHW IDLOXUH LQ KLJKHU HGXFDWLRQ IURP WKH ODFN R  
 &RQVLGHU D JUDSK RI ODERU VXSSOLHG DQG ODERU GH



ZRUNHG SHU \HDU ZLWK V  
 UDWK SHU KR XU ,Q WKLV  
 GHPDQG FXUYH RI ODERU  
 VODQW GRZQZDUG VLQFH  
 ZRXOG GHPDQG IHZHU ZR  
 ZKHQ SULFHV JR XS 7KH  
 FXUYH RI ODERU LV WKHF

DQG HPSLULFDOO\ WKRXJKW WR EH LQHODVWLF 7KLV PHDQ  
 VHQVLWLYH WR FKDQJHV LQ ZDJHV ZKLFK UHVXOWV LQ D Y  
 :KHQ WKH DPRXQW RI

ODERU VXSSOLHG PHHWV WKH Labor Effects from Bill  
 DPRXQW RI ODERU GHPDQG  
 WKH PDUNHW LV LQ HTXLOLEULXP  
 7KLV RFFXUV ZKHQ WKH



Hours per Year



FRQWULEXWLRQ IURP VWDWH WD[DEOH LQFRPH XS WR D FH  
LQFRPH ,Q WKH HYHQW WKDW WKLV ELOO ZDV SDVVHG ILU  
FROOHJH FRQWULEXWLRQ IURP ERWK IHGHUDO WD[DEOH LQ  
LQGLYLGXDOV ZRXOG VWLOO RQO\ EH DEOH WR GHGXFW IU  
GHGXFW WZLFH WKH DPRXQW WKH\ FRQWULEXWHG DQG ZRX  
HPSOR\HHV ZRXOG RQO\ EH DEOH WR GHGXFW WKH DPRXQW  
FRPSDQLHV WR LQYHVW LQ FROOHJH VDYLQJV ZKLFK ZRXO  
2QH PD\ LPDJLQH D VLWXDWLRQ ZKHUH ILUPV GR QRW U  
FRPSHQVDWHG E\ ERWK WKH VWDWH DQG IHGHUDO JRYHUQ  
IPLV] \$À Ð Ñ Ò Ó Ô Õ Ö × Ø Ù Ú Û Ü Ý Þ ß à á â ã ä å æ ç è é ê ë ì í î ï ð ñ ò ó ô õ ö ÷ ø ù ú û ü ý þ ÿ  
RI PRVW ILUPV LV WR PD[LPL]H SURILW FRPSDQLHV KDYH G



**5HIHUFHV**

%RUMDV \*HRUJH /DERU (FRQRPLFV

KWWSV ZZZ KNV KDUYDUG HGX IV JERUMDV SXEOLFDW

5RVHQ +DUYH\ DQG 7HG \*D\HU 3XEOLF )LQDQFH