HB18-1119 An Economic Analysis

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House BillÒHighway Building and Maintenance Funçtongr HB181119, guarantees tax revenue

however, it is the government (3) responsibility to minimize this congestion to maintain the efficiency of the public good Any state or federal government (5) role is to create efficiency through policy involving public goods when they exist in the market the funding of state highways is well within the duty of a government timing to create an efficient system.

Moreover, Colorado residents are in need of www. In and efficient roadways because of the increasing state potition an increasing population an increasing usage of roads and more congestion to to the than one in 10 Cottor to use holds that filed a tax return in 2014 lived in another county or state the year before, Ó according to the Denver Post. The newspaper note that this rate exceeded every other state of 2013, people living around Denver were reported to be just as reliant on driving as commuters in any other thicity, Other equarters of people in the metro area at large still commute by driving that the increase in population while maintain similar levels of road usageneans that highway usage increases and re in need of more maintenar around expansion to compensate

Naturally, Coloradoresidents could benefit from better maintained and more efficient highways; howeverthis bill does not adequately provide this improvement because of its relatively narrowscope. The recipient highways from the funding allocated in IB18-1119 are limited to Ospecified higheriority highway projects. The number of high-priority highway projects are extremely limited because they are determined solely by the Chairman of the White

⁴ Svaldi, A. (2016, April 21). Colorado has more people on the move than any other state. Retrieved February 10, 2018, from https://www.denverpost.com/2016/04/14/celtaradtore peopleon-the-move-than-any-other-state/

⁵ Jaffe, E. (2013, March 26). After Decades of Sprawl, Density Comes to Denver. Retrieved February 6, 2018.

House Council on Environmental Quality. In an executive order intended to expedite environmental reviews for higheriority infrastructure project, President Trump assigned this chairman as the only individual responsible for determining whether a projective as Ohigh priority. On Naturally, each state will only be granted a limited number of Ohioghty Oprojects, and even fewer highway projects. Therefore, the funds that HB19 proposes allocating would only touch a small number of projects, meanthat the scope of the bill is much smaller than simply constructing and maintaining highways around the state.

While the scope of HB18119 is dequatively small, SB17267 already does a more adequate job of addressing the stateÕs necessiousColorado Department of Transportation Executive Director Shain Bhattcommented that the hardest part of creating better state highway infrastructure a combination of funding and time. SB267 already has established funding towardshigh-priority highway pojects, so additional funding for those roads is superfluous. fact, SB17267 allocates \$1.88 billion towardshese projectscompared to the \$3.5 billion maximum that HB181119 recommends that estimated that two projects likely to be deemed high-priority Da 17 mile stretch between Cas Reock and Monument and the bottom of Floyd Hill on Interstate 70 would both be approximately \$443500 million. While this need for funding is significant, \$1.88 billion should cover these costs and a couptate rargescale projects.

The proposed 7.5% of state sales taxes that would go towards the state highway fund a justifiable use of tax dollars because funding is already going wards this fund in current law

⁶ Governor asks CDOT to establish 'high priority' project list to submit to feds. (2017, February 02). Retrieved February 10, 2018, from https://coloradopolitics.com/goveskecdotto-establishhigh-priority-project-list-to-submitto-feds/.

⁷ Exec. OrdeNo. 13766, 3 C.F.R. (2017).

⁸ Governor asks CDOT to establish 'high priority' project list to submit to feds. (2017, February 02). Retrieved February 10, 2018, from https://coloradopolitics.com/goveskecdot